

**HUAXIN BUILDING MATERIALS GROUP CO., LTD.**  
**Announcement on Resolutions of the Twentieth Meeting of the**  
**Eleventh Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

**I. Convening of the Board Meeting**

The Twentieth Meeting of the Eleventh Board of Directors of HUAXIN BUILDING MATERIALS GROUP CO., LTD. (hereinafter referred to as “the Company”) was convened by circular resolution on 9 December 2025. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. The Company sent the Meeting Notification to all the Directors on 2 December 2025 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

**II. Reviewing of the Board Meeting**

Through reviewing and voting, this Board Meeting adopted the following important resolutions

1. Proposal on the Cancellation of the Board of Supervisors and Amendments of Certain Articles in the Articles of Association of the Company (Voting Result: Affirmative:9; Negative:0; Abstention:0)

The proposal is subject to the approval by the shareholders' meeting.

For detailed information, please refer to the announcement published by the Company on the same day.

2. Proposal on Adjusting Related Matters in the 2025 A-Share Restricted Share Incentive Scheme (Voting Result: Affirmative:7; Negative:0; Abstention:0)

The related directors Mr. Li Yeqing and Mr. Liu Fengshan abstained from voting.

This proposal has been reviewed and approved by the Remuneration and Assessment Committee of the Board of Directors, and it is agreed to be submitted for approval by the Board of Directors.

For detailed information, please refer to the announcement published by the Company on the same day.

3. Proposal on Granting A-Share Restricted Shares to Incentive Participants (Voting Result: Affirmative:7; Negative:0; Abstention:0)

The related directors Mr. Li Yeqing and Mr. Liu Fengshan abstained from voting.

This proposal has been reviewed and approved by the Remuneration and Assessment Committee of the Board of Directors, and it is agreed to be submitted for approval by the Board of Directors.

For detailed information, please refer to the announcement published by the Company on the same day.

4. Proposal on Requesting for Convening the Fifth Extraordinary Shareholders' Meeting in 2025(Voting Result: Affirmative:9; Negative:0; Abstention:0)

For detailed information, please refer to the announcement published by the Company on the same day.

It is herewith announced.

Board of Directors of Huaxin Cement Co., Ltd  
10 December 2025